



INTERNAL SERVICE FUNDS

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department to other departments of the County, or to other agencies, on a cost-reimbursement basis.

	<u>Page</u>
Risk Management Fund	
To account for revenues received for providing the County with property and liability insurance, workers' compensation and unemployment compensation insurance.	169
Health Benefits Fund	
To account for the self-insured health plan and other contractual health insurance plans.....	171
Equipment Services Fund	
To account for revenues received for maintaining and purchasing automobiles and other vehicles and specialized large equipment for use by other County departments.	173

WASHOE COUNTY, NEVADA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET POSITION
JUNE 30, 2023

	Risk Management Fund	Health Benefits Fund	Equipment Services Fund	Total
Assets				
Current Assets:				
Cash and investments	\$ 39,176,051	\$ 17,211,446	\$ 3,087,022	\$ 59,474,519
Accounts receivable	37,844	6,220,477	-	6,258,321
Interest receivable	85,937	43,982	-	129,919
Inventory	-	-	333,602	333,602
Other assets	30,741	-	-	30,741
Due from other governments	-	138,098	-	138,098
Deposits	-	-	2,164,372	2,164,372
Prepaid expense	-	-	26,178	26,178
Total Current Assets	39,330,573	23,614,003	5,611,174	68,555,750
Noncurrent Assets:				
Restricted cash and investments	2,554,000	-	-	2,554,000
Capital Assets:				
Construction in progress	-	-	3,700,518	3,700,518
Buildings and improvements	-	-	24,990	24,990
Equipment	-	-	40,662,070	40,662,070
Intangible	-	-	551,767	551,767
Less accumulated depreciation	-	-	(25,314,227)	(25,314,227)
Total Noncurrent Assets	2,554,000	-	19,625,118	22,179,118
Total Assets	41,884,573	23,614,003	25,236,292	90,734,868
Liabilities				
Current Liabilities:				
Accounts payable	32,711	851,972	330,754	1,215,437
Accrued salaries and benefits	15,743	20,954	66,522	103,219
Compensated absences	40,554	53,882	189,283	283,719
Deferred revenue	-	355,674	-	355,674
Due to other governments	-	-	12	12
Pending claims	6,502,000	5,733,000	-	12,235,000
Total Current Liabilities	6,591,008	7,015,482	586,571	14,193,061
Noncurrent Liabilities:				
Compensated absences	14,704	19,537	68,631	102,872
Long term payable	-	-	14,934	14,934
Pending claims	7,923,000	-	-	7,923,000
Pending claims payable from restricted cash	2,554,000	-	-	2,554,000
Total Noncurrent Liabilities	10,491,704	19,537	83,565	10,594,806
Total Liabilities	17,082,712	7,035,019	670,136	24,787,867
Net Position				
Net investment in capital assets	-	-	19,625,118	19,625,118
Restricted for future claims	24,801,861	16,578,984	-	41,380,845
Unrestricted	-	-	4,941,038	4,941,038
Total Net Position	\$ 24,801,861	\$ 16,578,984	\$ 24,566,156	\$ 65,947,001

WASHOE COUNTY, NEVADA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2023

	Risk Management Fund	Health Benefits Fund	Equipment Services Fund	Total
Operating Revenues				
Charges for Services:				
Insurance Premiums	\$ 8,192,760	\$ 60,080,816	\$ -	\$ 68,273,576
Equipment service billings	-	-	11,675,560	11,675,560
Miscellaneous	74,847	5,438,206	140,715	5,653,768
Total Operating Revenues	<u>8,267,607</u>	<u>65,519,022</u>	<u>11,816,275</u>	<u>85,602,904</u>
Operating Expenses				
Salaries and wages	447,747	469,108	1,445,718	2,362,573
Employee benefits	198,925	210,906	776,410	1,186,241
Services and supplies	8,096,516	62,747,053	4,551,163	75,394,732
Depreciation	-	-	3,060,135	3,060,135
Total Operating Expenses	<u>8,743,188</u>	<u>63,427,067</u>	<u>9,833,426</u>	<u>82,003,681</u>
Operating Income (Loss)	<u>(475,581)</u>	<u>2,091,955</u>	<u>1,982,849</u>	<u>3,599,223</u>
Nonoperating Revenues (Expenses)				
Investment earnings	536,526	256,827	110,656	904,009
Net increase (decrease) in the fair value of investments	227,477	49,241	-	276,718
Gain (loss) on asset disposition	-	-	199,769	199,769
Federal grants	-	523,799	-	523,799
Other nonoperating revenue	48,085	118,026	-	166,111
Total Nonoperating Revenues (Expenses)	<u>812,088</u>	<u>947,893</u>	<u>310,425</u>	<u>2,070,406</u>
Income (Loss) Before Capital Contributions and Transfers	<u>336,507</u>	<u>3,039,848</u>	<u>2,293,274</u>	<u>5,669,629</u>
Capital Contributions				
Contributions from other funds	-	-	1,307,898	1,307,898
Change in Net Position	<u>336,507</u>	<u>3,039,848</u>	<u>3,601,172</u>	<u>6,977,527</u>
Net Position, July 1	<u>24,465,354</u>	<u>13,539,136</u>	<u>20,964,984</u>	<u>58,969,474</u>
Net Position, June 30	<u>\$ 24,801,861</u>	<u>\$ 16,578,984</u>	<u>\$ 24,566,156</u>	<u>\$ 65,947,001</u>

**WASHOE COUNTY, NEVADA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2023**

	Risk Management Fund	Health Benefits Fund	Equipment Services Fund	Total
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from customers	\$ -	\$ 33,331,663	\$ -	\$ 33,331,663
Cash received from other funds	8,192,760	27,833,066	11,675,560	47,701,386
Cash received from others	38,732	5,556,232	140,715	5,735,679
Cash payments for personnel costs	(659,256)	(651,912)	(2,208,572)	(3,519,740)
Cash payments for services and supplies	(7,047,689)	(63,572,150)	(4,730,152)	(75,349,991)
Net Cash Provided (Used) by Operating Activities	524,547	2,496,899	4,877,551	7,898,997
Cash Flows From Noncapital Financing Activities:				
Federal grants	-	523,799	-	523,799
Cash Flows From Capital and Related Financing Activities:				
Proceeds from asset disposition	48,085	-	248,464	296,549
*Acquisition of capital assets	-	-	(7,112,944)	(7,112,944)
Net Cash Provided (Used) by Capital and Related Financing Activities	48,085	-	(6,864,480)	(6,816,395)
Cash Flows From Investing Activities:				
Investment earnings (loss)	724,915	282,932	-	1,007,847
Net Increase (Decrease) in Cash and Cash Equivalents	1,297,547	3,303,630	(1,986,929)	2,614,248
Cash and Cash Equivalents, July 1	40,432,504	13,907,816	5,073,951	59,414,271
Cash and Cash Equivalents, June 30	\$ 41,730,051	\$ 17,211,446	\$ 3,087,022	\$ 62,028,519

(CONTINUED)

**WASHOE COUNTY, NEVADA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2023**

	<u>Risk Management Fund</u>	<u>Health Benefits Fund</u>	<u>Equipment Services Fund</u>	<u>Total</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	\$ (475,581)	\$ 2,091,955	\$ 1,982,849	\$ 3,599,223
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	-	-	3,060,135	3,060,135
Other nonoperating revenues	-	118,026	110,656	228,682
Change in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	(36,115)	1,098,279	-	1,062,164
Inventory	-	-	(102,356)	(102,356)
Prepays	-	-	46,950	46,950
Due from other governments	-	(20,106)	-	(20,106)
Other assets	(9,688)	-	-	(9,688)
Increase (decrease) in:				
Accounts payable	5,515	322,903	(79,186)	249,232
Accrued salaries and benefits	(2,120)	3,538	8,778	10,196
Compensated absences	(10,464)	24,564	4,778	18,878
Due to other governments	-	-	(165)	(165)
Other liabilities	-	5,740	(154,888)	(149,148)
Pending claims	1,053,000	(1,148,000)	-	(95,000)
Total Adjustments	1,000,128	404,944	2,894,702	4,299,774
Net Cash Provided (Used) by Operating Activities	\$ 524,547	\$ 2,496,899	\$ 4,877,551	\$ 7,898,997
*Acquisition of Capital Assets Financed by Cash	\$	\$	\$ 7,112,944	\$ 7,112,944
Capital transferred from other funds	-	-	1,307,898	1,307,898
Capital asset value acquisition correction	-	-	199,769	199,769
Increase (decrease) in accounts payable	-	-	(79,186)	(79,186)
Total Acquisition of Capital Assets	\$ -	\$ -	\$ 8,541,425	\$ 8,541,425

WASHOE COUNTY, NEVADA
RISK MANAGEMENT FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)

	<u>2023</u>			<u>2022</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Operating Revenues				
Charges for Services:				
Insurance premiums	\$ 7,700,118	\$ 8,192,760	\$ 492,642	\$ 7,817,508
Miscellaneous:				
Other	50,000	74,847	24,847	157,443
Total Operating Revenues	<u>7,750,118</u>	<u>8,267,607</u>	<u>517,489</u>	<u>7,974,951</u>
Operating Expenses				
Salaries and wages	438,752	447,747	(8,995)	418,849
Employee benefits	199,484	198,925	559	199,161
Services and supplies	8,198,776	8,096,516	102,260	3,106,370
Total Operating Expenses	<u>8,837,012</u>	<u>8,743,188</u>	<u>93,824</u>	<u>3,724,380</u>
Operating Income (Loss)	<u>(1,086,894)</u>	<u>(475,581)</u>	<u>611,313</u>	<u>4,250,571</u>
Nonoperating Revenues (Expenses)				
Investment earnings	327,200	536,526	209,326	272,878
Net increase (decrease) in the fair value of investments	-	227,477	227,477	(1,577,697)
Miscellaneous:				
Other nonoperating revenue	-	48,085	48,085	43,283
Total Nonoperating Revenues (Expenses)	<u>327,200</u>	<u>812,088</u>	<u>484,888</u>	<u>(1,261,536)</u>
Change in Net Position	<u>\$ (759,694)</u>	<u>336,507</u>	<u>\$ 1,096,201</u>	<u>2,989,035</u>
Net Position, July 1		<u>24,465,354</u>		<u>21,476,319</u>
Net Position, June 30		<u>\$ 24,801,861</u>		<u>\$ 24,465,354</u>

WASHOE COUNTY, NEVADA
RISK MANAGEMENT FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)

	2023			2022
	Budget	Actual	Variance	Actual
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from other funds	\$ 7,700,118	\$ 8,192,760	\$ 492,642	\$ 7,817,508
Cash received from others	50,000	38,732	(11,268)	181,594
Cash payments for personnel costs	(636,236)	(659,256)	(23,020)	(610,744)
Cash payments for services and supplies	(6,398,776)	(7,047,689)	(648,913)	(5,529,785)
Net Cash Provided (Used) by Operating Activities	715,106	524,547	(190,559)	1,858,573
Cash Flows From Capital and Related Financing Activities:				
Proceeds from asset disposition	-	48,085	48,085	43,283
Cash Flows From Investing Activities:				
Investment earnings	327,200	724,915	397,715	(1,272,635)
Net Increase (Decrease) in Cash and Cash Equivalents	1,042,306	1,297,547	255,241	629,221
Cash and Cash Equivalents, July 1	40,870,182	40,432,504	(437,678)	39,803,283
Cash and Cash Equivalents, June 30	\$ 41,912,488	\$ 41,730,051	\$ (182,437)	\$ 40,432,504
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	\$ (1,086,894)	\$ (475,581)	\$ 611,313	\$ 4,250,571
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Change in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	(36,115)	(36,115)	24,151
Other assets	-	(9,688)	(9,688)	(11,070)
Change in liabilities:				
Increase (decrease) in:				
Accounts payable		5,515	5,515	(234,345)
Accrued salaries and benefits	2,000	(2,120)	(4,120)	2,441
Compensated absences	-	(10,464)	(10,464)	4,825
Pending claims	1,800,000	1,053,000	(747,000)	(2,178,000)
Total Adjustments	1,802,000	1,000,128	(801,872)	(2,391,998)
Net Cash Provided (Used) by Operating Activities	\$ 715,106	\$ 524,547	\$ (190,559)	\$ 1,858,573

WASHOE COUNTY, NEVADA
HEALTH BENEFITS FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)

	<u>2023</u>			<u>2022</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Operating Revenues				
Charges for Services:				
Insurance premiums	\$ 57,964,811	\$ 60,080,816	\$ 2,116,005	\$ 57,279,213
Miscellaneous:				
Other	2,468,853	5,438,206	2,969,353	2,888,925
Total Operating Revenues	<u>60,433,664</u>	<u>65,519,022</u>	<u>5,085,358</u>	<u>60,168,138</u>
Operating Expenses				
Salaries and wages	436,889	469,108	(32,219)	405,426
Employee benefits	206,371	210,906	(4,535)	201,688
Services and supplies	60,274,110	62,747,053	(2,472,943)	61,003,172
Total Operating Expenses	<u>60,917,370</u>	<u>63,427,067</u>	<u>(2,509,697)</u>	<u>61,610,286</u>
Operating Income (Loss)	<u>(483,706)</u>	<u>2,091,955</u>	<u>2,575,661</u>	<u>(1,442,148)</u>
Nonoperating Revenues (Expenses)				
Investment earnings (net)	108,000	256,827	148,827	125,684
Net increase (decrease) in the fair value of investments	-	49,241	49,241	(670,020)
Federal grants	300,000	523,799	223,799	473,658
Other nonoperating revenue	-	118,026	118,026	60,232
Total Nonoperating Revenues (Expenses)	<u>408,000</u>	<u>947,893</u>	<u>539,893</u>	<u>(10,446)</u>
Income (Loss) Before Transfers	<u>(75,706)</u>	<u>3,039,848</u>	<u>3,115,554</u>	<u>(1,452,594)</u>
Transfers				
General Fund	3,000,000	-	(3,000,000)	-
Change in Net Position	<u>\$ 2,924,294</u>	<u>3,039,848</u>	<u>\$ 115,554</u>	<u>(1,452,594)</u>
Net Position, July 1		<u>13,539,136</u>		<u>14,991,730</u>
Net Position, June 30		<u>\$ 16,578,984</u>		<u>\$ 13,539,136</u>

WASHOE COUNTY, NEVADA
HEALTH BENEFITS FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)

	<u>2023</u>			<u>2022</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from customers	\$ 28,946,909	\$ 33,331,663	\$ 4,384,754	\$ 28,965,686
Cash received from other funds	29,017,902	27,833,066	(1,184,836)	26,199,540
Cash received from others	2,468,853	5,556,232	3,087,379	2,949,157
Cash payments for personnel costs	(640,260)	(651,912)	(11,652)	(629,284)
Cash payments for services and supplies	(58,155,110)	(63,572,150)	(5,417,040)	(58,962,939)
Net Cash Provided (Used) by Operating Activities	1,638,294	2,496,899	858,605	(1,477,840)
Cash Flows From Noncapital Financing Activities:				
Federal grants	300,000	523,799	223,799	473,658
Transfers from General Fund	3,000,000	-	(3,000,000)	-
Cash Flows From Investing Activities:				
Investment earnings (loss)	108,000	282,932	174,932	(526,390)
Net Increase (Decrease) in Cash and Cash Equivalents	5,046,294	3,303,630	(1,742,664)	(1,530,572)
Cash and Cash Equivalents, July 1	16,216,264	13,907,816	(2,308,448)	15,438,388
Cash and Cash Equivalents, June 30	\$ 21,262,558	\$ 17,211,446	\$ (4,051,112)	\$ 13,907,816
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	\$ (483,706)	\$ 2,091,955	\$ 2,575,661	\$ (1,442,148)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Other nonoperating revenues	-	118,026	118,026	60,232
Change in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	1,098,279	1,098,279	(2,121,288)
Due from other governments	-	(20,106)	(20,106)	4,833
Increase (decrease) in:				
Accounts payable	-	322,903	322,903	85,233
Accrued salaries and benefits	3,000	3,538	538	2,152
Compensated absences	-	24,564	24,564	(24,322)
Other liabilities	-	5,740	5,740	13,768
Due to other governments	-	-	-	(11,300)
Pending claims	2,119,000	(1,148,000)	(3,267,000)	1,955,000
Total Adjustments	2,122,000	404,944	(1,717,056)	(35,692)
Net Cash Provided (Used) by Operating Activities	\$ 1,638,294	\$ 2,496,899	\$ 858,605	\$ (1,477,840)

WASHOE COUNTY, NEVADA
EQUIPMENT SERVICES FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)

	<u>2023</u>			<u>2022</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Operating Revenues				
Charges for Services:				
Equipment service billings	\$ 11,158,082	\$ 11,675,560	\$ 517,478	\$ 10,114,943
Miscellaneous:				
Other	50,000	140,715	90,715	1,082
Total Operating Revenues	<u>11,208,082</u>	<u>11,816,275</u>	<u>608,193</u>	<u>10,116,025</u>
Operating Expenses				
Salaries and wages	1,535,677	1,445,718	89,959	1,370,724
Employee benefits	841,813	776,410	65,403	772,575
Services and supplies	5,210,756	4,551,163	659,593	4,362,249
Depreciation	3,038,570	3,060,135	(21,565)	2,471,231
Total Operating Expenses	<u>10,626,816</u>	<u>9,833,426</u>	<u>793,390</u>	<u>8,976,779</u>
Operating Income (Loss)	<u>581,266</u>	<u>1,982,849</u>	<u>1,401,583</u>	<u>1,139,246</u>
Nonoperating Revenues (Expenses)				
Investment earnings	115,532	110,656	(4,876)	113,094
Gain (loss) on asset disposition	200,000	199,769	(231)	252,244
Total Nonoperating Revenues (Expenses)	<u>315,532</u>	<u>310,425</u>	<u>(5,107)</u>	<u>365,338</u>
Income (Loss) Before Capital Contributions and Transfers	<u>896,798</u>	<u>2,293,274</u>	<u>1,396,476</u>	<u>1,504,584</u>
Capital Contributions				
Contributions from other funds	<u>300,000</u>	<u>1,307,898</u>	<u>1,007,898</u>	<u>895,576</u>
Change in Net Position	<u>\$ 1,196,798</u>	<u>3,601,172</u>	<u>\$ 2,404,374</u>	<u>2,400,160</u>
Net Position, July 1		<u>20,964,984</u>		<u>18,564,824</u>
Net Position, June 30		<u>\$ 24,566,156</u>		<u>\$ 20,964,984</u>



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**WASHOE COUNTY, NEVADA
EQUIPMENT SERVICES FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)**

	<u>2023</u>			<u>2022</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from other funds	\$ 11,158,082	\$ 11,675,560	\$ 517,478	\$ 10,114,943
Cash received from others	50,000	140,715	90,715	1,082
Cash payments for personnel costs	(2,377,490)	(2,208,572)	168,918	(2,152,176)
Cash payments for services and supplies	<u>(5,095,224)</u>	<u>(4,730,152)</u>	<u>365,072</u>	<u>(3,887,309)</u>
Net Cash Provided (Used) by Operating Activities	<u>3,735,368</u>	<u>4,877,551</u>	<u>1,142,183</u>	<u>4,076,540</u>
Cash Flows From Capital and Related Financing Activities:				
Proceeds from asset disposition	200,000	248,464	48,464	-
*Acquisition of capital assets	<u>(7,310,679)</u>	<u>(7,112,944)</u>	<u>197,735</u>	<u>(3,210,762)</u>
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(7,110,679)</u>	<u>(6,864,480)</u>	<u>246,199</u>	<u>(3,210,762)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(3,375,311)	(1,986,929)	1,388,382	865,778
Cash and Cash Equivalents, July 1	<u>6,485,405</u>	<u>5,073,951</u>	<u>(1,411,454)</u>	<u>4,208,173</u>
Cash and Cash Equivalents, June 30	<u>\$ 3,110,094</u>	<u>\$ 3,087,022</u>	<u>\$ (23,072)</u>	<u>\$ 5,073,951</u>

(CONTINUED)

**WASHOE COUNTY, NEVADA
EQUIPMENT SERVICES FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)**

	<u>2023</u>			<u>2022</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	\$ 581,266	\$ 1,982,849	\$ 1,401,583	\$ 1,139,246
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	3,038,570	3,060,135	21,565	2,471,231
Other nonoperating revenue	115,532	110,656	(4,876)	113,094
Change in assets and liabilities:				
(Increase) decrease in:				
Inventory	-	(102,356)	(102,356)	100,531
Prepaid expense	-	46,950	46,950	57,718
Increase (decrease) in:				
Accounts payable	-	(79,186)	(79,186)	33,617
Accrued salaries and benefits	-	8,778	8,778	2,044
Compensated absences	-	4,778	4,778	(10,921)
Long term payable	-	(154,888)	-	169,822
Due to other governments	-	(165)	(165)	158
Total Adjustments	<u>3,154,102</u>	<u>2,894,702</u>	<u>(259,400)</u>	<u>2,937,294</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 3,735,368</u>	<u>\$ 4,877,551</u>	<u>\$ 1,142,183</u>	<u>\$ 4,076,540</u>
*Acquisition of Capital Assets Financed by Cash	\$ 7,310,679	\$ 7,112,944	\$ 197,735	\$ 1,402,778
Capital transferred from other funds	-	1,307,898	(1,307,898)	366,097
Capital Assets value acquisition correction	-	199,769	(199,769)	227,879
Increase (decrease) in accounts payable	<u>-</u>	<u>(79,186)</u>	<u>79,186</u>	<u>164,416</u>
Total Acquisition of Capital Assets	<u>\$ 7,310,679</u>	<u>\$ 8,541,425</u>	<u>\$ (1,230,746)</u>	<u>\$ 2,161,170</u>



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